



Press release

VGP Park Olomouc Completes Final Phase with MAPEI's New Headquarters

2nd December 2024, Prague: VGP, a leading European owner, manager, and developer of industrial and logistics properties, has officially completed the final phase of VGP Park Olomouc with the handover of Hall E to MAPEI. This global leader in construction chemicals has leased 4,267 m² of modern warehouse and office space to serve as its new Czech headquarters. This state-of-the-art facility is pursuing BREEAM Excellent certification and marks the completion of VGP's development at the park.

The strategically located on the outskirts of Olomouc with easy access to the D46 motorway, VGP Park Olomouc offers premier space for manufacturing, logistics, and commercial activities. The park's location in the heart of Moravia places it at the centre of a key industrial hub, which includes the cities Přerov and Prostějov. Together with Olomouc's renowned Palacký University and its network of vocational schools, this region provides a ready supply of skilled labour, making VGP Park Olomouc an ideal choice for businesses seeking growth in the Czech market.

With a total of 213,800 m² of leasable space across 14 buildings, VGP Park Olomouc is designed with sustainability mind. The park features a number of sustainability features, including a system of retention reservoirs to capture rainwater, as well as green facades, an insect hotel, and beehives. Extensive landscaping has been implemented that includes tree-lined alleys and flowering meadows. The site also includes a charging station for electric vehicles. VGP Park Olomouc offers flexible solutions for manufacturing, logistics, and commercial activities. With just 8,200 m² of warehouse space still available, VGP Park Olomouc offers flexible, modern solution for a range of business needs.

About VGP

VGP is a pan-European owner, manager, and developer of high-quality logistics and semi-industrial real estate. It also is a provider of renewable energy solutions. VGP operates a fully integrated business model with abundant capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgium family-owned real estate developer within the Czech Republic, VGP, with a staff of approximately 372 employees, today operates assets in 17 European countries, both directly and through several 50:50 joint ventures. As at June 2024, VGP Group's gross asset value (inclusive of joint ventures at 100%) totalled €7.4 billion and the company's net asset value (EPRA NAV) was €2.3 billion. VGP's shares are listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please go to: <http://www.vgpparks.eu>.

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