



Press release

VGP Denmark Breaks Ground on VGP Park Vejle: **Inaugural Ceremony with JEVI Marks Start of Construction**

- **VGP Park Vejle will provide over 80,000 m² of premium rental space for industry and logistics**
- **JEVI becomes the first tenant at VGP Park Vejle with 10,000 m² production facilities**
- **A significant milestone for sustainable and innovative solutions in the Triangle Region**

30 September 2024, Vejle, Denmark - VGP, a European provider of high-quality logistics and semi-industrial real estate, has launched its first project in Denmark with the groundbreaking ceremony at VGP Park Vejle. JEVI, Denmark's leading supplier of electric heating solutions, will be the first tenant in the new park. The official inauguration was attended by Jan Van Geet, VGP Group's CEO, Jens Ejner Christensen, Mayor of Vejle, Tommy Christensen, CEO of JEVI, and representatives from contractor Dansk Halentreprise.

The groundbreaking of VGP Park Vejle marks a key milestone in VGP Group's expansion into the Danish market. Welcoming JEVI as the first tenant signals the start of an ambitious project aligned with VGP's commitment to providing modern, sustainable, and energy-efficient business facilities.

A partnership with customised solutions

An essential part of VGP Park Vejle's concept is the ability to offer customised facilities that are built according to tenants' specific needs. For the first tenant, JEVI, this means a customised production and administration facility of 10,000 m² equipped with advanced technical infrastructure that supports the company's focus on innovation and precision.

"With the state-of-the-art facilities that VGP Park Vejle offers, we can strengthen our production, and the park's strategic location will play a significant role in our continued growth and ability to deliver high-quality electric heating solutions to our customers worldwide," says Tommy Christensen, CEO of JEVI.

A strategic hub for the future

With the first lease signed and construction now underway, VGP Park Vejle is establishing itself as a central hub for logistics and production close to the Vejle S motorway exit. With a total lettable area of more than 80,000 m² for industry and logistics, the park will be a major player in the Triangle Region.

VGP Park Vejle offers modern facilities that meet the highest standards of innovation and energy efficiency. The park is designed to achieve the DGNB Gold certification, ensuring that both construction and operation follow the strictest sustainability requirements.

Construction of the first buildings is expected to be completed by the end of 2025.

VGP Park Vejle offers rental units from 5,000 m² with customised solutions for both logistics and administration. The strategic location has generated great interest among companies within industry and production, and VGP Denmark is in dialogue with several potential tenants for VGP Park Vejle.

VGP CONTACT INFORMATION FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES

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Facts about VGP Group:

- VGP was founded in the Czech Republic in 1998 as a Belgian family-owned company.
- VGP Group is built on an integrated business model and VGP is involved all the way from land acquisition to building development and operation.
- VGP provides unique services to customers looking for locations near major European cities with direct access to major roads, easy access and 24-hour operations. VGP's logistics and production buildings offer high technical standards and modularity with a special focus on energy efficiency and sustainability.
- VGP Group is operating in 17 countries and owns and manages 110 parks. The largest market is Germany.
- The first Danish VGP business park will be located at Grønlandsvej 241, 7100 Vejle, near motorway exit 61b on the E45.

ABOUT VGP

VGP is a pan-European owner, manager and developer of logistics and production buildings and a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience throughout the value chain. Founded in 1998 as a family-owned Belgian property developer in the Czech Republic, VGP operates today with approximately 368 full-time employees in 17 European countries directly and through several 50:50 joint ventures. In June 2024, the gross property value of VGP, including the 100% joint ventures, was €7.4 billion and the company had a net property value (EPRA NTA) of €2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information: <https://www.vgpparks.eu/en/>