



New organizational structure for VGP in Spain

- The pan-European logistics and semi-industrial real estate company VGP promotes the former Country Manager Joan Lacosta to Investment Director for Spain
- VGP strengthens its structure in Spain and appoints Dirk Mittermüller and Javier Morales as new Country Managers

Barcelona, 6 September 2024 - The pan-European company VGP, owner, manager and developer of high-quality logistics and semi-industrial real estate, has renewed its management team in Spain. Joan Lacosta, who has been VGP's Country Manager in Spain since the creation of the subsidiary in June 2015, has been promoted to Investment Director for Spain as a result of the implementation of a new five-year strategic plan, reporting directly to Jan Van Geet, President and CEO of VGP Group. Javier Morales and Dirk Mittermüller have been appointed as new Country Managers.

In his new role as Investment Director for Spain, **Joan Lacosta** will promote complex projects in Spain, which provide substantial and strategic added value for VGP, such as land in very prime locations that require management and development in the medium and long term, as well as expanding traditional activity of the subsidiary through new business opportunities in logistics and industrial operations as Sale & Lease Back operations, acquisition of assets or even in the development of new products such as projects for Data Centers.

Javier Morales, until now the company's Technical Director, has been appointed Operations Country Manager. In his new position, he will supervise due diligence for land acquisition and asset sales; project design; permits and licences; purchases and construction of buildings until handover to tenants, as well as the subsequent Property Management phase.

In parallel, and as Commercial Country Manager, **Dirk Mittermüller** –until now Commercial Director of VGP– will lead the commercial relations of VGP Spain in terms of business development, both for the leasing of existing real estate assets and in development, as well as for the search for new land acquisitions. He will also be in charge of Human Resources.

About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with a staff of circa 372 FTEs in 17 European countries directly and through several 50:50 joint ventures. As of June 2024, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.4 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

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