



## **VGP welcomes Miele Tehnica as new tenant in VGP Park Braşov**

- **The company Miele Tehnica, a subsidiary of the German Miele Group, is expanding its production area in a new facility of 2,000 square meters rented in VGP Park Braşov, starting from August 2024**
- **Production will start in the new BREEAM Excellent certified building, where motors and pumps for Miele appliances (hoods, vacuum cleaners, washing machines) will be assembled**
- **VGP Park Braşov offers a strategic location and state-of-the-art facilities for business expansion in logistics, production and distribution**

**Bucharest, August 27, 2024.** VGP, a European provider of high-quality logistics and semi-industrial real estate, signed a lease agreement with Miele Tehnica Braşov, a subsidiary of the German Miele group, for 2,000 square meters, within VGP Park Brasov.

The company will use this space to assemble motors and pumps for Miele appliances (hoods, vacuum cleaners, washing machines).

Production will start in August, in a BREEAM Excellent certified building. This certification reflects VGP's commitment to providing modern facilities designed to meet the strictest standards of sustainability and energy efficiency.

VGP Park Braşov is developed on a generous area of approximately 360,000 m<sup>2</sup> and offers a total potential of 180,000 m<sup>2</sup> of leasable space.

The five buildings already delivered cover a total area of approximately 123,000 m<sup>2</sup> and are designed with a strong focus on eco-friendly practices. Recently, VGP began construction work to expand Building B in VGP Park Braşov. This phase adds an additional 13,813 m<sup>2</sup> to the existing 20,920 m<sup>2</sup> already leased, thus responding to the growing demand for modern logistics spaces in the region.

VGP Park Braşov is strategically located with easy access to major transport routes, making it an ideal hub for companies in various sectors, including logistics, production, and distribution. The park offers state-of-the-art facilities designed to meet the strictest standards of sustainability and energy efficiency. In a rapidly expanding urban setting, Braşov has the fastest-growing VGP portfolio in Romania, reflecting the increased demand for Class A constructions near the production units in the western part of the city. The Braşov region is becoming increasingly attractive to new suppliers, benefiting from a rich workforce and the presence of rapidly growing production and distribution companies.

Through this new partnership, VGP reaffirms its commitment to providing top logistics and industrial solutions, tailored to the specific needs of its clients, thereby contributing to economic development and the creation of new jobs in Braşov.

## CONTACT DETAILS

---

VGP Claudia Petre Commercial Manager	Tel: +40 72 61 86 853 Email: <a href="mailto:claudia.petre@vgpparks.eu">claudia.petre@vgpparks.eu</a>
PR agency Petruta Petcu BDR Associates	Tel: +40 72 29 96 307 Email: <a href="mailto:petruta.petcu@bdr.ro">petruta.petcu@bdr.ro</a>

---

### ABOUT VGP:

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 8.5 million sqm and the strategic focus is on the development of business parks. VGP was founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic. Today, with a staff of circa 372 FTEs, VGP operates in 17 European countries, directly and through several 50:50 joint ventures. As of June 2024, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.4 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

### About Miele Tehnica Braşov

Miele Tehnica Braşov is part of the Miele Germany group, specifically within the Smart Home division. Miele has been present in Braşov since 2009, with two divisions: Software Technology and a Production Factory. These divisions supply the group with the electronic components and subassemblies necessary for the control units of smart household appliances.