



VGP hands over warehouse to Continental Tires Timisoara in VGP Park Timisoara

- **Completion of 8th building in VGP Park Timisoara**
- **Continental Tires Timisoara will lease circa 20,000 m² for tyre storage operations**
- **The building has been designed sustainably and aims for the BREEAM Excellent certification**

15 July 2024, Bucharest, Romania - VGP, a European provider of high-quality logistics and semi-industrial real estate, announces the completion of the 8th building of VGP Park Timisoara with the handover of the warehouse to Continental Tires Timisoara which will use approximately 20,000 m² for its tyre storage operations.

The new building at VGP Park Timisoara offers a total leasable area of 32,768 m², with 8,209 m² still available. It features state-of-the-art facilities including advanced LED lighting, smart metering for efficient energy management, and an air heat pump system. The building has been designed sustainably, aiming for the BREEAM Excellent certification, and includes provisions for adding photovoltaic panels on the roof for green energy generation.

To meet Continental's Tires Timisoara specific requirements, VGP has adapted the building's height to 10.3 meters, adhering to strict tyre storage regulations. This highlights VGP's flexibility and dedication to fulfilling the unique needs of its clients. The facility also includes specialized fire prevention systems, ensuring a safe environment that meets the highest security standards. This partnership with Continental Tires Timisoara underscores VGP's capability to provide tailored real estate solutions for top-tier clients in the automotive industry, solidifying its reputation as a trusted partner for logistics and industrial companies.

VGP Park Timisoara is strategically located near Timisoara International Airport, making it an important logistics and industrial hub. The park already hosts seven completed buildings, serving clients across various sectors including transportation, logistics, courier services, automotive manufacturing and electronics. Spanning a land area of 349,098 m², VGP Park Timisoara offers a total leasable area of 178,861 m², with 10,728 m² currently available for new tenants. The park provides flexible expansion options, modern and innovative facilities, comprehensive support services, cost-efficient operations, and access to a skilled workforce. These features make VGP Park Timisoara an ideal destination for businesses aiming to establish or grow their operations. Units are available starting from 1,500 m², with the option for customized solutions for large-scale logistics operations.

VGP is dedicated to delivering high-quality, energy-efficient, and environmentally friendly buildings, contributing to sustainable and eco-friendly working environments. All VGP buildings are certified according to BREEAM or DGNB standards, reflecting the company's commitment to sustainable development and minimal environmental impact. For all its new buildings, VGP aims for the BREEAM Excellent or DGNB Gold classification level.

CONTACT DETAILS

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ABOUT VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with around 368 full-time employees in 17 European countries directly and through several 50:50 joint ventures. In December 2023, the gross asset value of VGP, including the 100% joint ventures, amounted to € 7.19 billion and the company had a net asset value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <https://www.vgpparks.eu>

ABOUT CONTINENTAL TIRES TIMISOARA

In 25 years of activity, Continental Tires Timisoara has produced and delivered to its customers globally over 300 million tires. The company produces a wide range of tires for cars and light commercial vehicles, measuring between 13 and 20 inches, in line with market requirements, including high performance tires (UHP - Ultra High Performance), innovative tires for electric cars, as well as tires for light commercial vehicles (VAN).