

Press release Lisbon, 24 November 2023

## <u>VGP HANDS OVER KEYS TO DPD AND DHL AT VGP PARK LOURES</u> (LISBON)

VGP, a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate, recently handed over the keys for VGP Park Loures to DPD and DHL, the two tenants of this new park.

VGP Park Loures broke ground a year ago, in October 2022, marking VGP's entry into Lisbon with its inaugural project dedicated entirely to *Last Mile* logistics.

Situated in Santo António de Cavaleiros, just 13 km from the centre of Lisbon and 7 km from the airport, the park is strategically surrounded by an extensive network of roads and public infrastructures, making it an ideal location for proximity logistics. With a total gross lettable area of almost 20,000 m², the park has been fully leased by DPD and DHL, who have now formally taken posession of the keys to their respective properties.

VGP Park Loures adheres to the core strategic principles of VGP: a prime location, sustainability, and energy efficiency features, with an aim for BREEAM Excellent certification.

"The move to these premises represents a huge milestone in DPD's history, as it will allow us to expand our activity in this area of operation, while also improving our processes. I would like to remind you that this new hub has a new sorting machine with a crossbelt system that is unique in Portugal. In line with DPD's green business strategy, the building is aiming for the BREEAM Excellent certification which proves the building's high level of environmental sustainability. Additionally 120 electric charging stations are being provided for the vehicles in our fleet," says Olivier Establet, CEO of DPD Portugal.

"This project at VGP Park Loures symbolises DHL's commitment to driving innovation and excellence in logistics. Handing over the keys to DHL eCommerce Portugal not only represents the start of a new era, but also a key step in our journey to revolutionise logistics in an environmentally responsible way. This terminal has been designed to minimise ecological impact, using advanced technologies in energy efficiency, water management and carbon emission reduction. These practices are perfectly aligned with our ambitious goal of achieving zero emissions by 2050, reinforcing our ongoing commitment to optimising our Last Mile delivery solutions in an efficient and sustainable way, as the future of logistics demands." Says Jorge Oliveira, Managing Director of DHL Parcel Portugal.



## CONTACTS FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES

Miguel Figueiredo	Tel: +351 935 682 168
Commercial Director VGP Portugal	email:Miguel.figueiredo@vgpparks.eu
Honeyguide PR Agency	Tel: +351 933 012 096
Mónica Pimentel	email:monica.pimentel@honeyguide.pt
Marta Kadosh	Tel: +351 934 860 149
	email:marta.kadosh@honeyguide.pt

## **ABOUT VGP**

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with around 371 full-time employees in 17 European countries directly and through several 50:50 joint ventures. In June 2023, the gross asset value of VGP, including the 100% joint ventures, amounted to  $\epsilon$  6.76 billion and the company had a net asset value (EPRA NTA) of  $\epsilon$  2.2 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information please visit: https://www.vgpparks.eu/en