

# **CONSTRUCTION START OF VGP PARK MONTIJO**

## **THIRD GROUP PROJECT IN PORTUGAL**

**26 September 2023, Porto, Portugal:** VGP, a European owner, manager and developer of high-quality logistics and semi-industrial real estate, announces today the start of construction of VGP Park Montijo, the Group's third project in Portugal.

VGP Park Montijo, with a total land area of 85,014 m<sup>2</sup> offers ca. 31,400 m<sup>2</sup> of lettable area, suitable for logistics, industrial and last mile purposes. The park is located on Estrada Nacional nº 5, next to the A33 and A12 junctions, 18 km from the center of Lisbon. Both motorways provide a privileged connection with the A2 and A1 motorways, in addition to allowing quick access to Lisbon and the airport, via the Vasco da Gama bridge.

At the start of the project, VGP Park Montijo is already pre-leased in 42% of its total area, with 18,000 m<sup>2</sup> still available for rent, in areas that can range from 5,000 m<sup>2</sup> (minimum surface), up to the entire available space for more personalized solutions for large operations. The facilities offer high quality conditions for logistics, storage, commercial activities and light-industrial operations.

The construction of VGP Park Montijo has an estimated timeline of 12 months. VGP's ambition for the project is to obtain the BREEAM 'Excellent' certificate, continuing to strengthen the group's strategic commitment to sustainability.

This project is the third for the VGP Group in Portugal, following VGP Park Santa Maria da Feira in 2019, which was leased to Rádio Popular, and VGP Park Loures, the first VGP project in the Lisbon metropolitan area that is 100% dedicated to last mile logistics. VGP Park Loures has been leased to DPD and DHL, and its delivery is scheduled for this year.

José Ferreira, Country Manager of VGP Portugal said: *"VGP Park Montijo is another important step towards the growth of our operations in Portugal, particularly in the Lisbon area. We started the construction works with a reputable first tenant and we are confident that we will soon lease the remaining area. Our strategy remains the same in this project, as in the previous ones in Loures and Santa Maria da Feira, with a location close to urban centers, a project with high construction standards and a focus on sustainability. We remain focused on our growth and always within the parameters and requirements that fit our strategy."*

## **CONTACT DETAILS FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES**

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## **ABOUT VGP**

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 371 FTEs today operates in 17 European countries directly and through several 50:50 joint ventures. As of June 2023, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.76 billion and the company had a Net Asset Value (EPRA NTA) of € 2.2 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu/en>