



VGP delivers 4200 sqm to Golden Provider Distribution in VGP Park Bucharest Nord

Bucharest, 13 February 2023 - VGP, a European provider of high-quality logistics and semi-industrial real estate, has concluded a partnership with Golden Provider Distribution, one of the most important distributors of food products for the HoReCa field, for an area of 4200 sqm within VGP Park Bucharest Nord. At the end of last year, Golden Provider Distribution increased its storage capacity by relocating the warehouse in VGP Park Bucharest Nord, in a new, larger location, with areas dedicated to the storage of ambient, refrigerated and frozen products.

VGP Park Bucharest is being developed on a land plot of approx. 250,000 m² and has a total potential lettable area of about 120,000 m² divided over 4 buildings. The park offers flexibility to tenants in terms of layout and build-to-suit options.

"VGP Park Bucharest Nord is honoured to be the choice of Golden Provider Distribution for hosting its operations in the first building delivered in the Park. As usual, our team has convinced through the ability to offer and implement customized, premium solutions to the specific needs of the activity of our tenant. Companies that want to focus on their main activity and to ensure long-term business development realize the importance of having storage and production buildings with direct access to transport arteries. The position of our park, located at the intersection of the A3 highway with the capital's city ring road, offers the perfect connection for distribution around Bucharest and to the north, towards Ploiesti and Braşov", said Claudia Petre, VGP Leasing Officer.

"The HoReCa market has registered an organic growth in the last 5 years, despite the economic difficulties caused by the imposed restrictions during the pandemic (Covid-19) and the two-digits inflation rate in 2022. At national level, Bucharest metropolitan area maintained its supremacy with +50% market share, being followed by regional markets such as Timisoara, Cluj, Iasi, Brasov and Constanta. This whole „economic cocktail” led to an organic development of the distribution companies such as Golden Provider Distribution, forced to reshuffle their logistic chain and to move to class A logistic parks with dedicated areas for ambient, refrigerated and frozen products. The instant access to the Northern area of Bucharest, combined with the flexibility of the VGP Romania team to integrate a specific fit-out “cold project” (from the development stage phase), led us to validate together with the Golden Provider Distribution team the relocation of their central warehouse to VGP Bucharest North logistics park", added Madalin Stanescu, Director MST Estate.

VGP Park Bucharest (North) is located in the northern part of Bucharest and positioned exactly at the intersection of the A3 motorway with the Bucharest ring road. The site's location, in addition to the labour availability in this part of Bucharest, makes it ideal for companies active in the logistics, e-

commerce and retail industries, being a perfect site with direct access to the city centre for last-mile distribution. The park offers units from as small as 1,500 m² up to tailor-made solutions for large logistics operations. The premises are suitable for logistics services, light production and commercial activities.

Economic and environmentally friendly solutions

VGP is the force behind the largest and most modern industrial and logistics parks in Central and Eastern Europe. The company's team of specialists creates customized spaces so that the hall can include, in addition to warehouses or production lines, offices or technical spaces. All spaces to be rented can be adapted according to the needs of the future tenant, and some changes are possible even if a building is already under construction. VGP is continuously working to optimise its buildings, taking into account market needs and technical developments at all times.

This first building in the Bucharest Park bearing the VGP signature is certified by the BREEAM valuation with *Very Good* classification.

For more information please contact: Petruta Petcu, BDR Associates: petruta.petcu@bdr.ro

ABOUT VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP has a staff of circa 380 FTEs today and operates in 19 European countries directly and through several 50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.53 billion and the company had a Net Asset Value (EPRA NTA) of € 2.34 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>