

VGP Park Valencia fully let after welcoming Grupo K-Global and Eurojuguetes to the park

- **The pan-European provider of logistics and semi-industrial real estate reaches an agreement with the Valencian companies Grupo K-Global and Eurojuguetes, for the rental of nearly 30,000 square meters in the VGP Park Valencia Cheste**

Valencia, April 11, 2022.- The pan-European company VGP, that manages and owns high-quality logistics and semi-industrial properties, has closed two rental agreements; one, of 13,673 square meters, with the Valencian furniture sector company Grupo K-Global in building B, where they share premises with AZA Logistics and Dia Supermarkets, and another agreement with the company -also Valencian- Eurojuguetes, dedicated to the distribution and sale of consumer goods (mostly imported from Asia), for the lease of building A, with a constructed area of 14,056 square meters.

VGP Park Valencia Cheste, located in Parque Empresarial Circuito de Cheste, thus achieves 100% occupancy in the two buildings it currently has, and prepares the project for the construction of the next building, which will have 26,000 m² of leasable area and whose works will begin at the end of the second quarter of 2022. The park has an area of 111,000 square meters, of which more than 66,000 will be of built area.

Both Grupo K-Global and Eurojuguetes reinforce their logistics activity with the rental of these warehouses, with a similar strategy, that of consolidating their different warehouses in the same building, moving from the southern zone to Cheste, in the case of the furniture and decoration company, and from Ribarroja to Cheste by Eurojuguetes.

VGP Park Valencia Cheste is located 18 km from the center of Valencia and 14 km from Manises Airport. It is a strategic location, close to the third Spanish agglomeration, which brings together almost 2 million inhabitants.

“We are very proud to be able to offer our tenants at the VGP Park Valencia Cheste buildings with the highest quality and sustainability standards (recognized with the BREEAM Very Good seal), which are located in Parque Empresarial Circuito de Cheste, which has in turn with the GBCe seal, making it a pioneering venue in sustainability. All of this, together with the excellent connection with the main road routes and the city of Valencia, have been decisive for the transfer of these companies to their new facilities”, explains Manuel Fernández San Martín, Commercial Manager of VGP Spain.

The consulting and real estate services company INMOKING has advised the rental operations.

Sustainable and efficient business parks

VGP is committed to benchmark industrial logistics projects, based on the construction and leasing of sustainable and energy-efficient business parks. The company has implemented numerous initiatives in order to further enhance the sustainability level of its parks. Among them is the start-up of VGP Renewable Energy, which uses the space available on the roofs of the parks, for photovoltaic installations and cutting-edge energy technologies. VGP's logistics assets have sustainable construction certificates and aspire to the BREEAM Excellent and DGNB Gold seals for all its new properties in 2022.

About VGP

VGP is a pan-European company, owner and manager of high-quality semi-industrial and logistics real estate. Founded in 1998 by a Belgian family-owned real estate group, VGP currently has more than 350 employees and is present in 14 European countries.

The company owns a portfolio of land totaling 10.49 million m², and the gross value of its assets, including 100% joint ventures, amounts to €5.75 billion, with a net asset value (EPRA NAV) of 2,330 million euros, as of December 2021. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

In Spain, where it has been operating since 2015, VGP has more than one million net square meters of industrial land and has offices in Madrid and Barcelona.

VGP is committed to a benchmark industrial project, based on the construction and lease of sustainable and energy-efficient business parks, which save tenants costs and improve the quality of life of their workers. VGP's logistics assets have sustainable construction certificates and aspire to the BREEAM Excellent and DGNB Gold seals for all its new properties in 2022.

The company has set itself the goal of achieving carbon neutrality in all its operations by 2025.

About INMOKING

INMOKING REAL ESTATE SA, founded in 2009, is a consulting and real estate services company with national coverage, belonging to the holding company JJ Matriz Capital SL, with the ability to offer services in each and every one of the phases of the real estate cycle, providing comprehensive solutions to its clients to maximize the value of their real estate assets, aligning their "know how" and strategy with the goals of their clients. With offices in Madrid, Valencia and Murcia, Agency services (Industrial & Logistics, Retail, Offices) Investment, Residential, Consulting and Engineering & Construction Services from its subsidiary IKS (INMOKING SERVICIOS TÉCNICOS Y CONSTRUCTIVOS SLI).

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