



VGP ITALY ANNOUNCES FULL OCCUPANCY OF ITS LOGISTICS PARKS

- *VGP Italy business parks reach 100% of occupancy*
- *Group anticipates new investments in the north area of Milan*

Milan, 25 November 2021 - VGP, a European provider of high-quality logistics and semi-industrial real estate, announces that its four owned business parks in Italy are fully let. By the end of the year a further 35,000 sqm will be completed, thus bringing the total portfolio of VGP Italy to 85,000 sqm of total leasable area, with full occupancy already of the 4 parks of Valsamoggia (BO), Calcio (BG), Sordio (LO), and Padova.

“The year 2021 has been full of challenges and we are proud of this achievement, which is the result of the constant commitment of our entire team,” says Agostino Emanuele, Country Manager of VGP Italy. “Thanks to the adoption of efficient and sustainable technologies, always in compliance with all current regulations, we stand out for product and service innovation, resulting in the satisfaction of our customers.”

Among the main tenants of the Group in Italy, companies such as Macron, GLS, Carlini Gomme, Gruber Logistics, KDE group, are included.

The logistics parks owned by VGP are built according to high-quality standards and aim to meet sustainability and efficiency requirements, thus reducing environmental impact and CO₂ emissions.

All the buildings are in fact equipped with photovoltaic panels, with particular attention to green aspects, and with the BREEAM “Very Good” certification, while in the case of Valsamoggia business park, the building has obtained the BREEAM “Excellent” certification. VGP has set itself the global objective of being carbon neutral by 2025 and VGP is adapting its internal company policies also in Italy to achieve this goal.

The Group also has further BTS (Built to Suit) projects in its pipeline, as well as property acquisitions in the North and Centre, including new investments in the area north of Milan, confirming the strategic role of Italy with much of the country’s extensive transportation network among Europe’s priority logistics nodes it provides businesses a strategic gateway to consumers across the European Union, Northern Africa and the Middle East.

VGP has recently published its [trading update](#) for the first ten months of 2021 with a record operating performance underpinned by a strong client-led demand, the expansion of its land bank and an agreement in principle with Allianz Real Estate in respect of setting up a fourth joint venture.

VGP’s Chief Executive Officer, **Jan Van Geet**, said: “*The year 2021 is turning into a record year in many respects as e-commerce demand continues to go through a structural shift and adjustments to business supply chains increase demand for warehouse space. We have achieved our best-ever new leases signed and square meters under construction whilst*

maintaining a high pre-let level of 80.7%. In addition to our outstanding operating performance, the increasing engagement with our clients is a strong proof point of our successful strategy as we remain committed to using our resources to drive sustainable solutions to support our employees, clients and the communities we serve.”

ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.49 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>