

28 September 2010

Disclosure in accordance with the Act of 2 May 2007

Transparency law

Mrs C Van den Bossche
VM Invest NV- Downward crossing of the lowest threshold
- Acquisition of voting securities and crossing of threshold

On 23 September 2010, Mrs Celina Van den Bossche has made a definitive notification to VGP NV that as a result of the disposal of voting securities her participation in VGP NV had on 22 September 2010 fallen below the lowest threshold of 3%.

On 27 September 2010, VM Invest NV has made a definitive notification (received by VGP NV on 27 September 2010) that 673,838 voting securities (representing 3.63% of the shares) were acquired on 22 September 2010 thereby crossing the 25% threshold.

VM Invest NV acts in concert with Bart Van Malderen, Comm VA VGP MISV, Alsgard SA and Jan Van Geet, in respect of the holding, the acquisition or disposal of securities. Following the acquisition of the 673,838 voting securities by VM Invest NV, the parties acting in concert hold in total 89.67% of the voting securities of VGP NV.

VM Invest NV is a company controlled by Mr Bart van Malderen

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Profile

VGP (www.vgpparks.eu) constructs and develops high-end semi-industrial real estate and ancillary offices for its own account, which are subsequently rented out to reputable clients on long term lease contracts. VGP has an in-house team which manages all activities of the fully integrated business model: from identification and acquisition of land, to the conceptualisation and design of the project, the supervision of the construction works, contracts with potential tenants and the facility management of its own real estate portfolio.

VGP is quoted on Euronext Brussels and the Main Market of the Prague Stock Exchange. VGP owns a property portfolio of EUR 445 million. The portfolio represents a total lettable area of over $565,000 \text{ m}^2$.