



Press Release

Regulated Information

Antwerp, 13 May 2020– 06:00 p.m. CET

Disclosure in accordance with the Law of 2 May 2007 - Transparency law

Transparency notification by Service & Development Group Belgium NV

VGP NV has received a transparency notification dated 12 May 2020 that by virtue of the introduction of the double voting right by VGP NV on 8 May 2020, Service & Development Group Belgium NV (“SDGB NV”) and Divani NV now hold 2.29% of the voting rights of VGP NV. Therefore, their voting rights have dropped below the lowest threshold of 3%.

The notification dated 12 May 2020 contains the following information:

- *Reason for notification:*
Crossing of the lowest threshold.
Passive threshold crossing.
- *Notification by:*
A parent undertaking or a controlling person.
- *Persons subject to the notification requirement:*
SDGB NV, Kortrijksesteenweg 1052 bus D, 9051, Gent
- *Date on which the threshold is crossed:*
8 May 2020.
- *Threshold that is crossed:*
3%.
- *Denominator:*
30,037,687.
- *Notified details:*

	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
SDGB NV	396,229	597,434	1.99%
Divani NV	161,266	89,589	0.30%
Total		687,023	2.29%

- *Chain of controlled undertakings through which the holding is effectively held:*
SDGB NV is the controlling shareholder of Divani NV. SDGB NV itself does not have a controlling shareholder.
This notification is made in the context of the introduction of double voting right approved by the extraordinary shareholders’ meeting of VGP NV on 8 May 2020.

**About VGP**

VGP is a leading European developer, manager and owner of high-quality logistics and semi- industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.67 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family- owned real estate developer in the Czech Republic, VGP with a staff of circa 220 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics and VGP European Logistics 2, both joint ventures with Allianz Real Estate. As of December 2019, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €2.77 billion and the company had a Net Asset Value (EPRA NAV) of €741 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).