

VGP to develop new Cotrali Logistics center in Plaza

20 September 2019, Antwerp, Belgium: VGP NV ('VGP' or 'the Group'), one of the leaders in the European logistics real estate market, has announced that it will build in PlaZa (Zaragoza) the new logistics centre of the Zaragoza operator COTRALI, specialising in integral solutions for logistics and in particular for large-scale distribution, which will have a total lettable area of 18,000 m².

This is the first project of VGP in Aragon, following the acquisition of the plot in February. The completion of these works is scheduled for the end of summer 2020.

Joan Lacosta Morell, Country Manager of VGP in Spain, said: "We are excited about this project for several reasons. Firstly, because it is the most important turnkey operation in Zaragoza for several years. Secondly, because we have been trusted by an important Aragonese business with operations in the area of over 10 years ago and with very good growth prospects. Also because it is a spectacular start for VGP Park Zaragoza which will continue with a multi-client development in the near future. And finally because after Barcelona, Madrid and Valencia, Zaragoza is the fourth city in which VGP is building a park for the future."

VGP contemplates the construction of 2 other buildings in the park in the adjoining plots until the culmination of a multi-customer park of some 75,000 m² built, being able to receive clients who wish from 2,400m² to 35,000m² in a privileged location at the very entrance to PlaZa.

COTRALI is an Aragonese company that offers integral logistics solutions. Its main activity is the storage, transport and handling of goods, both nationally and internationally. It is also a partner in the PALLEX express distribution network of palletised goods for the whole of Aragon.

Although COTRALI has been in operation in PLAZA since 2008, due to its growth in recent years and future expansion projects, it has taken the decision to create a logistics centre with a modern warehouse of 18,000 m² which will be equipped with the latest storage systems and the most advanced technology.

COTRALI currently has a staff of more than 100 professionals, which will increase by around 20%. In the same way the storage capacity will be doubled and the operative capacity will be improved both quantitatively and in quality and efficiency. The Pall-ex regional hub will also be located in this centre, which manages the entire north-east area of the Iberian Peninsula, increasing its current capacity, and will be able to load and unload vehicles both from the quay and sideways.

This will allow COTRALI to absorb the growth of its clients, as well as to implement new lines of business.

For Vicente Jaime Pérez, founder and CEO, "the move to the new facilities will allow COTRALI to resize our business and take a leap in quality, while combining the advantages of flexibility of a small company with the power and resources of large facilities, modern and equipped with state-of-the-art technology."

VGP Park Zaragoza is located in Pla-Za, the most important logistics park in Aragon with a gross area of 13 million m², next to the A2 motorway (Barcelona-Madrid) and some 12 km from the centre of Zaragoza. The VGP park is located at the entrance to Pla-Za, in a very representative and strategically privileged location, as it is only 3 km from Zaragoza airport, and in a Industrial Estate that offers a wide range of services to its clients (several hotels, shopping centre, restaurants, petrol station, car and truck washing, public transport, business centre, Logistics Centre of Excellence, etc.).

Location: <https://goo.gl/maps/Fua5V2bWWE52>

VGP has been advised by the consulting firm CBRE.

Alberto Larrazábal (National Industrial Director CBRE) said: "It is clear today that if there is a real estate sector that is really fashionable and in transformation, is the logistics sector. We have been saying this for years, not only in comparison with other sectors but also in the sector itself, which is undergoing a real and brutal transformation in all its different aspects. According to CBRE surveys, it is the favourite sector to invest in for the second consecutive year. Zaragoza has a sustained logistics market with recurrent, high quality demand and supply. Polygons such as PLAZA are an example of this; considered one of the 5 best in Europe."

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ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a well-advanced development land bank of 8.1 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of 190 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics, a joint venture with Allianz Real Estate. As of June 2019, the Gross Asset Value of VGP, including the joint venture at 100%, amounted to €2.2 billion and the company had a Net Asset Value (EPRA NAV) of €604 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>